

Message Text

UNCLASSIFIED

PAGE 01 LONDON 11074 161409Z

46

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 INT-05 OIC-02 COME-00 TRSE-00

CIEP-02 OMB-01 FRB-01 L-03 SP-02 /036 W

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R 161357Z JUL 76

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3726

UNCLAS LONDON 11074

FOR EB/ISM

E.O. 11652: N/A

TAGS: EMIN

SUBJECT: TIN: ADMINISTRATIVE CONTRIBUTIONS TO
INTERNATIONAL TIN COUNCIL (ITC)

1. ITC REMINDED EMBASSY JULY 12 THAT UNDER ARTICLE 19(B) OF THE 5TH INTERNATIONAL TIN AGREEMENT THE ITC SHALL ASSESS IN POUNDS STERLING THE CONTRIBUTION TO THE ADMINISTRATIVE ACCOUNT OF EACH PARTICIPATING COUNTRY WHICH SHALL BE LIABLE TO PAY ITS FULL CONTRIBUTION TO THE COUNCIL ON NOTICE OF ASSESSMENT. ITC FURTHER STATES THAT CONTRIBUTION DUE FROM EACH PARTICIPATING COUNTRY IS BASED ON THE NUMBER OF VOTES IT HOLDS IN THE COUNCIL AT THE DATE THE BUDGET IS AGREED. U.S. HOLDS 299 VOTES AND ITS CONTRIBUTION BASED ON THIS FIGURE IS 65,697 POUNDS STERLING.

2. NOTICE, WHICH IS CONSIDERED BY ITC TO BE FORMAL NOTICE OF ASSESSMENT, WILL BE POUCHED TO EB/ISM JULY 16, 1976. PAYMENT SHOULD BE MADE EITHER DIRECTLY TO ITC OR TO ITC'S ACCOUNT WITH MIDLAND BANK LTD. (ACCOUNT NO. 81035479), HAYMARKET BRANCH, 29 HAYMARKET, LONDON SW1Y 4EY.

SPIERS

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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